



WEST VIRGINIA AIRPORT MANAGER’S ASSOCIATION

SHAWN STEWART AND SHAWN TUCKER MEMORIAL SCHOLARSHIP AGREEMENT

This West Virginia Airport Manager’s Association (“WVAMA”) Memorial Scholarship Agreement (“Agreement”) is entered into between the parties, consisting of the West Virginia Airport Manager’s Association and _____ (Name of Scholarship Recipient) (“the Recipient”). The Parties of this Agreement, agree as follows:

1. The WVAMA Memorial Scholarship Agrees to provide financial assistance to the Recipient in an amount not to exceed _____ (Amount) to the above - named recipient for expenses associated with their pursuit of a career in the aviation or related industry.
2. The Recipient is enrolled in _____ (Name of Program) at _____ (Name of Accredited Institution).
3. The WVAMA hereby agrees to provide a financial scholarship not to exceed _____ (Amount) to the Recipient to be paid over two payments, one in (December 20____ and the other in May 20____). This scholarship shall be used solely for expenses associated with the above listed degree or aviation related industry recognized credentials from _____ (Name of Accredited Institution).
4. The WVAMA Scholarship, not to exceed _____ (Amount), was determined in consideration of other scholarships awarded to the Recipient as well as documentation provided by the applicant as part of the application.

5. The WVAMA Scholarship Funds awarded by this Agreement will be provided to the Recipient in two (2) installments in December and May (or as determined by the institution's curriculum) upon receipt of a payment request. If the Recipient should neglect to continue the program of study during a semester, at the discretion of the WVAMA, the scholarship funds provided to the Recipient for that semester will be repaid by the Recipient. If the Recipient neglects to continue the program study at the end of any semester, the previous semester(s) scholarship funds are not eligible for repayment.

6. In order to receive the awarded amount, the Recipient must submit a payment request to the WVAMA detailing the expenditures associated with each semester. At the completion of each semester, the Recipient must provide to the WVAMA official documentation from _____
_____ (Name of Accredited Institution) verifying the enrollment associated with this scholarship award. After the completion of the curriculum year, the Recipient will provide to the WVAMA a report to include the following items:
 - Recipient name and name of institution
 - Start and end dates of program semester
 - Detailed invoice(s) for the semester from the institution
 - Degree/Certification/Transcript from the institution verifying the successful completion of the semester

7. The Recipient's and the WVAMA's acceptance of this Scholarship Agreement shall be evidenced by execution of this Scholarship Agreement by the above parties, as hereinafter provided, and the acceptance of same shall comprise the Scholarship Agreement, constituting the contractual obligations and rights of the Recipient and the WVAMA. This Scholarship Agreement shall become effective upon the Recipient's and WVAMA's execution of same.

8. The Recipient understands and agrees that neither/nor the WVAMA, its agents, employees, or representatives have made any representation regarding the tax implications to the Recipient as a result of receipt of any scholarship award.

9. This Agreement is personal to each of the parties hereto and neither party may assign nor delegate any of its rights or obligations hereunder.

10. No amendments or additions to this Agreement are permitted or shall be binding unless they are in writing and signed by all parties.

11. This Agreement shall be governed in all respects, by the law of the State of West Virginia. Furthermore, in the event a dispute arises out of this Agreement, venue shall be proper in Kanawha County, West Virginia.

12. This Agreement constitutes the entire agreement of the parties and supersedes all prior understandings of the parties with respect to the subject matter hereof.

IN WITNESS WHEREOF, the parties hereto have caused their respective names to be signed.

WV Airport Manager's Association

Recipient

President

Written

Date: _____

Written

Date: _____