



**WEST VIRGINIA AIRPORT MANAGER'S ASSOCIATION**

**SHAWN STEWART AND SHAWN TUCKER MEMORIAL SCHOLARSHIP AGREEMENT**

This West Virginia Airport Manager's Association ("WVAMA") Memorial Scholarship Agreement ("Agreement") is entered into between the parties, consisting of the West Virginia Airport Manager's Association and \_\_\_\_\_ (Name of Scholarship Recipient) ("the Recipient"). The Parties of this Agreement, agree as follows:

1. The WVAMA Memorial Scholarship Agrees to provide financial assistance to the Recipient in an amount not to exceed \_\_\_\_\_ (Amount) to the above - named recipient for expenses associated with their pursuit of a career in the aviation or related industry.
2. The Recipient is enrolled in \_\_\_\_\_ (Name of Program) at \_\_\_\_\_ (Name of Accredited Institution).
3. The WVAMA hereby agrees to provide a financial scholarship not to exceed \_\_\_\_\_ (Amount) to the Recipient to be paid over two payments, one in (August 20\_\_\_\_ and the other in December 20\_\_\_\_). This scholarship shall be used solely for expenses associated with the above listed degree or aviation related industry recognized credentials from \_\_\_\_\_ (Name of Accredited Institution).
4. The WVAMA Scholarship, not to exceed \_\_\_\_\_ (Amount), was determined in consideration of other scholarships awarded to the Recipient as well as documentation provided by the applicant as part of the application.

5. The WVAMA Scholarship Funds awarded by this Agreement will be provided to the Recipient in two (2) installments in August and December (or as determined by the institution's curriculum) upon receipt of a payment request. If the Recipient should neglect to continue the program of study during a semester, at the discretion of the WVAMA, the scholarship funds provided to the Recipient for that semester will be repaid by the Recipient. If the Recipient completes a semester, there is no requirement for repayment.
  
6. In order to receive the awarded amount in December, the Recipient must submit a payment request to the WVAMA with official documentation from

\_\_\_\_\_ (Name of Accredited Institution) verifying the enrollment associated with this scholarship award.

7. The Recipient's and the WVAMA's acceptance of this Scholarship Agreement shall be evidenced by execution of this Scholarship Agreement by the above parties, as hereinafter provided, and the acceptance of same shall comprise the Scholarship Agreement, constituting the contractual obligations and rights of the Recipient and the WVAMA. This Scholarship Agreement shall become effective upon the Recipient's and WVAMA's execution of same.
  
8. The Recipient understands and agrees that neither/nor the WVAMA, its agents, employees, or representatives have made any representation regarding the tax implications to the Recipient as a result of receipt of any scholarship award.
  
9. This Agreement is personal to each of the parties hereto and neither party may assign nor delegate any of its rights or obligations hereunder.

- 10. No amendments or additions to this Agreement are permitted or shall be binding unless they are in writing and signed by all parties.
- 11. This Agreement shall be governed in all respects, by the law of the State of West Virginia. Furthermore, in the event a dispute arises out of this Agreement, venue shall be proper in Monongalia County, West Virginia.
- 12. This Agreement constitutes the entire agreement of the parties and supersedes all prior understandings of the parties with respect to the subject matter hereof.

**IN WITNESS WHEREOF**, the parties hereto have caused their respective names to be signed.

WV Airport Manager’s Association

Recipient

\_\_\_\_\_  
President

\_\_\_\_\_  
Written

Date: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
Written

Date: \_\_\_\_\_